

Tax Treaties Signed

Introduction

At the recent G20 meeting in London the BVI was placed on a “grey” list of countries as it had signed less than 10 tax treaties. It was announced on Monday 18th May, 2009 that the BVI had now signed treaties with the Nordic countries at the Icelandic embassy and was due to sign further treaties with France and New Zealand. Given the existing treaties with the UK, US and Australia this means that the BVI is close to moving onto the “white” list and not vulnerable to any sanctions from the G20.

We will keep you advised of new developments over time.

Key Contact:

If you require advice or assistance in regard to any of the matters raised in this brochure, please contact your usual contact or

Christine Mackay

+1 284 494 9820

Osiris
May 2009