



Anguilla introduces a Mutual Fund Annual Report

Introduction

The Anguillan Financial Services Commission, (the FSC) has recently announced the introduction of a new requirement with regards to all mutual funds. Its purpose is the collection of financial, statistical and other information from mutual funds.

The new annual return has been introduced with immediate effect and replaces a prior voluntary survey. The requirement is on the Fund, or the administrator, to file bi annual returns at the Funds year end or half year.

Inter alia, the following information has to be disclosed:

- Information of registered agent, functionaries and operating structure;
- Summary of financial information for the relevant periods, including beginning NAV, total subscriptions and redemptions, dividends, ending NAV and gross assets;
- Any changes to prospectus, redemption holds etc;
- Asset allocation details.

No information regarding investors is required.

Other Details:

The requirement is that the annual return for the period ending December 31 2009 must be filed by 30 September 2010.

Please note that the return will not be a public document and is only for internal statistical and compliance purposes and will not be shared outside of the FSC.

Key Contact:

If you require advice or assistance in regard to any of the matters raised in this brochure, please contact your usual contact or

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