

# British Virgin Islands



## Trustee Services

Osiris Group has substantial experience in acting for ultra high net worth individuals and their advisers and other financial institutions on the establishment and administration of private and commercial BVI trusts.

Osiris Group has a reputation for providing superior service through a responsive and professional approach to trust management. The Osiris team are highly qualified professionals selected for their skills and experience in trust and company administration and their efficiency and dependability.

### TYPES OF TRUSTS

#### Fixed Interest and Discretionary Trusts

Our Group regularly advises settlors and trustees on the establishment and other aspects of all forms of fixed interest and discretionary trusts, including the rights and obligations of trustees, beneficiaries and protectors. Our Group retains a comprehensive library of template trust deeds for these and other types of trusts for use by professional intermediaries and their international clients.

#### Vista

Vista trusts are increasingly now used in private trust structures leading to a noticeable broadening in the types of assets that can be held within such structures, including not just family businesses but also non-traditional assets such as aircraft, yachts and artworks.



### **Purpose Trusts**

A purpose trust is created for the benefit of purposes and not for persons. Purpose trusts have been used in a variety of commercial transactions including ownership of private trustee companies, ship and aircraft financing, insurance company ownership structures, and securitization structures.

### **Reserved Powers Trusts**

The British Virgin Islands (BVI), has enacted specific trust law provisions providing for the reservation of powers to the settlor striking a balance between the desirability of maintaining a degree of control whilst maintaining the integrity of the trust. Such trusts have proved very popular with both settlors and trustees alike.

### **Charitable Trust**

A charitable trust may be established under BVI law to create a charitable fund or to make provision for existing charitable institutions or purposes. Charities may also be created in the form of a company limited by guarantee.

### **Private Trust Companies**

Our Group has in depth experience of the establishment and operation of private trust companies, often in the context of highly complex overall structures.

### **Pension and Employee Benefit Trust**

International businesses may wish to establish pension and employee benefit structures in the British Virgin. The use of such trusts to hold assets can offer added protection to the assets for the benefit of employees and the employer. The trust can help avoid unduly onerous regulations and, in some cases, can provide for tax savings.

### **Commercial Trust Structures**

The Osiris group are familiar with specifically crafted escrow trusts, insurance trusts, listing trusts or other trusts designed for a corporate purpose or transaction.