

THE DRAKE PLATINUM FUND

About Drake

Drake Fund Services (Anguilla) Ltd (“Drake”) is part of the Drake Fund Services Group based in the BVI. Drake is a qualified intermediary with the FSC in Anguilla, and has significant experience in the mutual fund arena. Drake has been involved in the mutual fund business in Anguilla for several years, and has chosen Anguilla for its very progressive legislation where it is one of the market leaders with its PCC and fast track registration procedures.

The Platinum Fund

The Drake Platinum Fund is an exciting addition to the product range offered by Drake. The main features of the fund are as follows:

- The fund is set up as a Private Fund;
- The fund is exempt from taxation;
- The fund may have up to 99 members;
- The fund is exempt from having an audit;
- The fund may be formed within 24 hours, subject to a subsequent review process;

Set up Process

Drake provides template documents and will provide the following functionaries if required:

Administrator;

Directors

Manager (but an investment advisor) will need to be appointed.

If you are interested in setting up a Platinum Fund please contact us below and your new fund can be up and running within 48 hours!

Status of Fund

Unlike the Bahaman smart fund, the Platinum Fund is a fully fledged mutual fund, recognised under the Act, and can even be listed if required.

Net Asset Value calculations

Drake undertakes to provide NAV calculations and statements either quarterly or monthly as required.

Fees

Given the fast track application format, Drake is committed to a competitive fee schedule and a superior service level with a fund that is a notch above its Bahamian competitors.

Key Contact:

If you require advice or assistance in regard to any of the matters raised in this brochure please contact your usual contact or

Nicolaas Faure
+353 1 406 6500

Drake
January 2011